

**BYBLOS BANK RDC S.A.R.L.
PERFORMANCE REVIEW**



REVIEW OF OPERATIONS

Hitting Our Stride

Byblos Bank RDC (BBRDC) posted very positive results in 2013, achieving remarkable growth in loans, customers' deposits, and trade finance transactions in just its third year of operations. In addition, the Bank succeeded in entering new market segments in terms of communities and industries, all while keeping a lid on expenses.

These and other successes led to a net profit of more than USD 500,000 in 2013 compared to a loss of USD 236,000 in 2012.

In 2014, BBRDC will capitalize on this growth by continuing to attract more prospects from the Indian community and multinational companies operating in the Democratic Republic of the Congo. The primary goal will be to enlarge our commercial portfolio, both direct and indirect, while maintaining the quality of our loans and related guarantees.

The overall objective for 2014 is a doubling of net profit to more than USD 1 million.

We also will work to provide more efficient services to our existing clients, thereby improving our image and enhancing our ability to attract new clients, secure new deposits, and grow overall business.

BOARD OF DIRECTORS MEMBER PROFILES

MR. DANIEL L. RIBANT

Belgian, born in 1953. Holder of a diploma in Commercial and Financial Sciences from the Catholic Institute for Higher Business Studies in Brussels and a diploma from the Political Studies Institute in Paris. Has served as Chairman of the Board of Directors of Byblos Bank RDC since 2010. Has more than 30 years of experience with Byblos Bank Europe, currently serving as its Deputy General Manager, and as a Member of both its Board of Directors and its Management Committee.

MR. AKRAM R. MOURAD

Portuguese, born in 1961. Is a shareholder in a number of businesses in the Democratic Republic of the Congo, including: Congo Distribution and Development for BAT, Sol Media, Sol Tec, Meuble Royal, and Elicom. A former Chairman of the Board of Directors of Solidaire Banque Internationale S.A.R.L., he is also an investor in the real estate sector. Has served as the Vice-Chairman of the Board of Directors of Byblos Bank RDC since March 2010.

MR. ALAIN F. WANNA

Lebanese, born in 1969. Holder of an MA from the American University of Beirut. Joined Byblos Bank S.A.L. in 1993 and has assumed several positions, the most recent having been Deputy General Manager, Head of Group Financial Markets and Financial Institutions. Has been a Member of the Board of Directors of Byblos Bank RDC since 2010. Also serves on the Boards of Byblos Invest Bank S.A.L., Byblos Bank Armenia, Byblos Bank Africa and ADIR.

MR. ALAIN C. TOHMÉ

Lebanese, born in 1962. Holder of an MBA from Boston College in the US. Started working in the banking sector in 1985. Has assumed several positions at Byblos Bank S.A.L., the most recent having been Deputy General Manager, Head of the Group Commercial Banking Division, until he resigned in 2011. Has been a Member of the Board of Directors of Byblos Bank RDC since 2010. Is also Chairman of the Board of Byblos Bank Armenia, Vice-Chairman of the Board of Byblos Bank Syria, and a Member of the Board of Byblos Bank S.A.L.

MR. JEAN M. LENGU DIA NDINGA

Congolese, born in 1954. Director and owner of LEDYA Group of companies engaged in diversified and integrated activities, including: general trade of goods and building materials, shipping and road transportation, hotels, property management, mining of copper, cobalt and limestone, exploration and exploitation of oil products. Has been a Member of the Board of Directors of Byblos Bank RDC since 2010.

MR. RIAD M. ROUMIEH

Belgian, born in 1965. Holder of a Bachelor's Degree in Accounting and Business Administration from Beirut Arab University. Is a shareholder in a number of businesses in the Democratic Republic of the Congo, including: Congo Distribution and Development for BAT, Sol Media, Sol Tec, Meuble Royal, and Elicom. Is also an investor in the real estate sector. Has been a Member of the Board of Directors of Byblos Bank RDC since 2010.

PROFILES OF BOARD OF DIRECTORS MEMBERS

MR. MOHAMMAD A. CHEAIB

Lebanese, born in 1938. Holder of a PhD in Economics from the University of Aix-Marseille in France. Has been working in the banking sector since 1959 and currently occupies several positions, including: CEO of Intra Investment S.A.L., Director at Bank of Kuwait and the Arab World S.A.L., Director at Casino du Liban S.A.L., Director at Jammal Trust Bank S.A.L., and Member of the World Union of Arab Bankers. Director of several research studies at the Lebanese University, Holy Spirit University, the Islamic University of Lebanon and the University of Damascus. Has been a Member of the Board of Directors of Byblos Bank RDC since March 2010.

MR. WALID J. KAZAN

Lebanese-Canadian, born in 1971. Assistant General Manager and Head of the International Network Division at Byblos Bank S.A.L. Holder of an Executive MBA from the Ecole Supérieure des Affaires (ESA) in Beirut. Holder of a Graduate Diploma in Chartered Accountancy and a Bachelor of Commerce (Major in Accounting) from Concordia University in Montreal, Canada. Is a Chartered Accountant, Certified Internal Auditor, Certified Information System Auditor, and holder of Certification in Control Self-Assessment. Served as Head of Group Internal Audit Division at Byblos Bank S.A.L. between 2007 and 2010. Has been a Member of the Board of Directors of Byblos Bank RDC since March 2010.

MANAGEMENT COMMITTEES

MANAGEMENT COMMITTEE

President	Mr. Boutros Abi Aad	General Manager
Members	Mr. Hassan Obeid	Head of Finance and Administration
	Mr. Mohamad Wehbe	Head of Operations

CREDIT COMMITTEE

President	Mr. Boutros Abi Aad	General Manager
Members	Mr. Hassan Obeid	Head of Finance and Administration
	Mr. Mohamad Wehbe	Head of Operations

INCOME STATEMENT

Year Ended 31 December 2013

	2013	2012	CDF
Interest income from treasury and interbank operations	494,912	4,947,525	
Interest income from customers	1,704,113,110	1,101,639,652	
Interest paid on treasury and interbank operations	(42,147,924)	(3,222,967)	
Interest paid to customers	(17,708,817)	(23,052,861)	
Net interest income	1,644,751,281	1,080,311,349	
Income from miscellaneous bank operations	1,521,461,483	1,088,748,145	
Expenses on miscellaneous bank operations	(19,820,718)	(15,681,100)	
Net income from banking operations	3,146,392,046	2,153,378,394	
Other income	50,481,885	30,592,907	
General operating expenses	(1,447,162,790)	(1,369,917,066)	
Personnel and other related charges	(792,391,062)	(712,621,625)	
Other taxes	(10,500,257)	(7,688,121)	
Gross operating income	946,819,822	93,744,489	
Depreciation and amortization	(260,458,034)	(336,886,676)	
Net operating income before taxes and extraordinary transactions	686,361,788	(243,142,187)	
Gain (Loss) from disposal of assets	668,107	(4,350,670)	
Provisions and net credit loss expenses	(161,496,614)	(167,778,665)	
Extraordinary expense	(112,348,283)	(69,711,769)	
Extraordinary revenue	108,175,517	269,870,767	
Net operating income before taxes	521,360,515	(215,112,524)	
Income tax expenses	(33,415,799)	(2,504,295)	
Net Income of the period	487,944,716	(217,616,819)	

STATEMENT OF FINANCIAL POSITION

31 December 2013

CDF	2013	2012
ASSETS		
Treasury and interbank operations		
Cash and balances with central banks	3,577,664,643	3,013,731,169
Correspondents' current accounts	992,717,393	961,550,991
Placements with banks	4,570,382,036	3,975,282,160
Customer operations		
Loans and advances to customers	15,173,507,020	11,929,964,817
Regularization and other debit balances		
Regularization accounts	174,984,499	157,687,289
Other assets	451,649,081	243,051,576
	626,633,580	400,738,865
Fixed assets		
Tangible and intangible fixed assets	2,425,289,312	2,647,160,967
Other fixed assets	39,095,425	38,588,050
	2,464,384,737	2,685,749,017
TOTAL ASSETS	22,834,907,373	18,991,734,859
Off Balance Sheet		
Commitments given	11,290,012,902	10,147,240,624
Commitments received	57,377,818,298	34,461,426,600
LIABILITIES		
Treasury and interbank operations		
Correspondents' current accounts	151,641,088	0
Customer operations		
Customers' current accounts	7,214,678,471	4,621,266,464
Customers' time deposits	506,759,646	357,574,985
	7,721,438,117	4,978,841,449
Regularization and other credit balances		
Regularization accounts	681,786,972	184,702,626
Other liabilities	800,866,577	886,176,074
	1,482,653,549	1,070,878,700
General provisions	272,170,433	206,088,050
Provisions for risk and charges	22,384,001	31,101,511
	294,554,434	237,189,561
Equity		
Capital	12,030,000,000	12,030,000,000
Revaluation variance	956,525,485	964,675,165
Provision for reconstitution of capital	1,807,500,000	1,807,500,000
	14,794,025,485	14,802,175,165
Profit/Loss		
Brought forward results	(2,097,350,016)	(1,879,733,197)
Net result of the financial period - Loss	487,944,716	(217,616,819)
	(1,609,405,300)	(2,097,350,016)
TOTAL LIABILITIES AND EQUITY	22,834,907,373	18,991,734,859

These accounts have been approved by the Board of Directors.

Daniel L. Ribant
Chairman

Boutros Abi Aad
General Manager